

**CROSS FOX CONDOMINIUM INC.
BOARD OF DIRECTORS MEETING
7 P.M. ON SEPTEMBER 18, 2018**

The Board of Directors of the Cross Fox Condominium Inc. met on September 18, 2018. The following persons were in attendance:

BOARD OF DIRECTORS

Elliott Simons, President
Karen Lowrey, Treasurer
Michelle Melencio, Web Site Coordinator

MaatenRe Ramin, Vice President
Wendy van Antwerp, Secretary

OTHERS

Marie Fowler, CVI

Recording Secretary, just a MINUTE!

HOMEOWNERS PRESENT – See Sign-In Sheet

STATEMENT OF EXECUTIVE SESSION

There was no Executive Session held at the April 17, 2018 meeting.

REGULAR SESSION

CALL TO ORDER

Elliott Simons called the Regular Session to order at 6:57 p.m.

APPROVAL OF AGENDA

MaatenRe Ramin made a motion to approve the Agenda as presented. Wendy van Antwerp seconded, motion passed.

MINUTES

Karen Lowrey made a motion to approve the Regular and Executive Session Minutes of June 19, 2018 as written. MaatenRe Ramin seconded, motion passed.

TREASURER'S REPORT

Karen Lowrey presented the Treasurer's Report

MANAGEMENT REPORT

ACTION 1. Election of Officers

Karen Lowrey made a motion to keep the current Board positions the same. Wendy van Antwerp seconded, motion passed.

**CROSS FOX CONDOMINIUM INC.
BOARD OF DIRECTORS MEETING
7 P.M. ON SEPTEMBER 18, 2018**

ACTION 2. 2019 Meeting Dates

Michelle Melencio made a motion to approve the 2019 meeting dates. Karen Lowrey seconded, motion passed.

January 15, 2019
April 16, 2019
June 18, 2019 – Annual
September 17, 2019

ACTION 3. Excess Assessment Resolution

Wendy van Antwerp motion to approve the Excess Assessment Resolution as recommended from the Auditor. MaatenRe Ramin seconded, motion passed.

ACTION 4. CD Investments

Karen Lowrey motion to approve purchasing a \$75K CD to mature in 2022 keeping with the ladder approach of investing. Michelle Melencio seconded, motion passed.

ACTION 5. Contracts

Wendy van Antwerp motion to approve the contracts for the following vendors. Karen Lowrey seconded, motion passed.

- The Cleaning Lady submitted a 2-year proposal for \$3,788.15 per month/\$45,457.80 per year from November 2018 – October 31, 2020.
- Whatever Services (trash collection) submitted a one-year proposal for \$3,583 per month plus market value price for trash can liners as needed and state sales tax.

ACTION 6. Online Board and Owner Portals

Discussion regarding whether or not the new Portals will be cost effective and useful for the Board and/or Homeowners. The Board agreed to test out the usefulness of the Portal for the Board only. The service can be terminated at any time without further expense.

ACTION 7. 2018/2019 Proposed Budget

Discussion regarding current budget and areas where expenses will be increased or decreased as necessary and answered questions from those in attendance. Karen Lowrey made a motion to approve the 2018/2019 proposed budget with approximately \$12K in line item decreases to be appropriately allocated and an assessment increase. Wendy van Antwerp seconded, motion passed.

ACTION 8. Reserved Townhome Parking Plan

Discussion regarding reserved townhome parking spaces. Tabled for further discussion and resurrection of the parking committee.

**CROSS FOX CONDOMINIUM INC.
BOARD OF DIRECTORS MEETING
7 P.M. ON SEPTEMBER 18, 2018**

OLD BUSINESS

Rain Garden - Tabled

NEW BUSINESS

None at this time.

HOMEOWNER COMMENTS

None at this time.

NEXT MEETING: JANUARY 15, 2019

ADJOURNMENT

Karen Lowrey made a motion to adjourn the Regular Session at 8:24 p.m. MaatenRe Ramin seconded, motion passed.

APPROVED

Heidy van Antwerp

SIGNATURE

1/16/19

DATE